ERIDANO III SPV S.r.I.

Investors Report



Securitisation of Performing CQS originated by ViViBanca S.p.A.

Euro 148,900,000 Class A1 Asset Backed Floating Rate Notes due December 2037

Euro 18,100,000 Class A2 Asset Backed Floating Rate Notes due December 2037

Euro 42,000,000 Class B Asset Backed Floating Rate Notes due December 2037

Euro 30,000,000 Class C Asset Backed Fixed Rate and Variable Return Notes due December 2037

Contacts

Eridano III SPV S.r.I.

Via V. Alfieri n. 1 - 31015 CONEGLIANO(TV)

Gobbo Giacomo / Albarelli Paolo

E-mail: eridano3spv@bancafinint.com

Sito: www.securitisation-services.com

Reporting Dates

Collection Period

 from
 to

 01/10/2024
 31/10/2024

Interest Period

 including
 excluding

 28/10/2024
 28/11/2024

Payment Date

28/11/2024

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Eridano III SPV S.r.I. Issuer Originator ViViBanca S.p.A. Servicer ViViBanca S.p.A. Eridano III SPV S.r.I. Reporting Entity Back-Up Servicer Quinservizi S.p.A. Representative of the Noteholders Banca Finint S.p.A. Calculation Agent Banca Finint S.p.A. **BNP Paribas SA** Paving Agent Corporate Servicer Banca Finint S.p.A. **Account Bank BNP Paribas SA Hedging Counterparty** Société Générale

Main definitions

Payment Date means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28th calendar day of each month in each year (or, if such day is not a Business

Day, the immediately following Business Day), provided that the first Payment Date after the Issue Date fell on 28 September 2021 and that the first Payment Date after the Restructuring Date will fall on 28 May 2024; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by

the Representative of the Noteholders on which payments are to be made under the Securitisation.

Interest Period means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that, (i) with respect to the Class A1 Notes and the

Class A2 Notes, the first Interest Period will commence on (and include) the Restructuring Date and end on (but exclude) the immediately following Payment Date, and (ii) with respect to the Class B Notes and the Class C Notes, the first Interest Period commenced on (and included) the Issue Date and ended on (but excluded) the Payment Date falling in

September 2021.

Business Day means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Madrid and Paris and on which the real time gross settlement system

operated by the Eurosystem (T2) (or any successor thereto) is open for the settlements of payments in Euro.

Delinquent Receivables means the Receivables (other than the Defaulted Receivables) arising from Loans in respect of which there are at least 4 (four) Unpaid Instalments.

Defaulted Receivables means the Receivables arising from Loans:

(a) in respect of which there are at least 9 (nine) Unpaid Instalments; or

(b) which have been classified as defaulted (in sofferenza) by the Servicer; or

(c) in respect of which a Life Damage has occurred and the Servicer has notified the relevant Insurance Company of the occurrence thereof; or

(d) in respect of which a Job Damage has occurred and the Servicer has promptly notified the relevant Insurance Company of the occurrence thereof and 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Servicer having registered a change of Employer or Pension Authority, as the case may be, by the

relevant Debtor.

Cumulative Net Default Ratio means the ratio, calculated on each Servicer's Report Date with reference to the immediately preceding Collection End Date, between:

(a) the aggregate of the Outstanding Principal, as at the relevant Default Date, of all Receivables which are part of the Aggregate Portfolio on the Restructuring Date and have become Defaulted Receivables from (and including) the Restructuring Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date, minus the aggregate of the Recoveries made in respect of such Defaulted Receivables from (and including) the relevant Default Date up to (and including) the Collection End Date

immediately preceding such Servicer's Report Date; and

(b) the aggregate of the Outstanding Principal, as at the Collection End Date immediately preceding the Restructuring Date, of the Receivables comprised in the Aggregate Portfolio

on the Restructuring Date.

2. Notes and Assets descritpion

The Notes

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes
Notional	148,900,000	18,100,000	42.000.000	30.000.000
Currency	EUR	EUR	EUR	EUR
Issue / Restructuring Date	14 May 2024	14 May 2024	29 July 2021	29 July 2021
Final Maturity Date	December 2037	December 2037	December 2037	December 2037
Listing	Listed	Not Listed	Not Listed	Not Listed
ISIN code	IT0005595068	IT0005595126	IT0005452237	IT0005452245
Denomination	100.000	100.000	100.000	1.000
Indexation	Euribor	Euribor	Euribor	Fixed + Variable Return
Margin	1,40%	1,40%	3,00%	2,00%
Payment frequency	Monthly	Monthly	Monthly	Monthly

The Portfolio

Assignment of one fifth of the salary or pension of one fifth of the salary.

3.1 Class A1 Notes

			Before pay	ments		Acc	rued		Payn	nents		After payments	
Interes	st Period	Payment Date	Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	148.900.000,00	-	1,40%	3,856%	14	303.756,00	2.319.200,66	303.756,00	146.580.799,34	-	0,98442444
28/05/2024	28/06/2024	28/06/2024	146.580.799,34	-	1,40%	3,805%	31	656.649,00	3.020.798,68	656.649,00	143.560.000,66	-	0,96413700
28/06/2024	29/07/2024	29/07/2024	143.560.000,66	-	1,40%	3,646%	31	623.891,00	2.456.826,20	623.891,00	141.103.174,46	-	0,94763716
29/07/2024	28/08/2024	28/08/2024	141.103.174,46	-	1,40%	3,598%	30	588.155,00	2.978.895,08	588.155,00	138.124.279,38	-	0,92763115
28/08/2024	30/09/2024	30/09/2024	138.124.279,38	=	1,40%	3,595%	33	632.825,00	3.354.409,71	632.825,00	134.769.869,67	-	0,90510322
30/09/2024	28/10/2024	28/10/2024	134.769.869,67	-	1,40%	3,378%	28	500.304,00	4.353.003,74	500.304,00	130.416.865,93	-	0,87586881
28/10/2024	28/11/2024	28/11/2024	130.416.865,93	-	1,40%	3,102%	31	506.260,00	4.847.148,27	506.260,00	125.569.717,66	-	0,84331576

3.2 Class A2 Notes

			Before pay	ments		Acc	rued		Payr	nents		After payments	
Interes	st Period	Payment Date	Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	18.100.000,00	-	1,40%	3,856%	14	36.924,00	-	36.924,00	18.100.000,00	-	1,00000000
28/05/2024	28/06/2024	28/06/2024	18.100.000,00	-	1,40%	3,805%	31	81.088,00	-	81.088,00	18.100.000,00	-	1,00000000
28/06/2024	29/07/2024	29/07/2024	18.100.000,00	-	1,40%	3,646%	31	78.735,00	-	78.735,00	18.100.000,00	-	1,00000000
29/07/2024	28/08/2024	28/08/2024	18.100.000,00	-	1,40%	3,598%	30	75.477,00	-	75.477,00	18.100.000,00	-	1,00000000
28/08/2024	30/09/2024	30/09/2024	18.100.000,00	-	1,40%	3,595%	33	82.898,00	-	82.898,00	18.100.000,00	-	1,00000000
30/09/2024	28/10/2024	28/10/2024	18.100.000,00	-	1,40%	3,378%	28	67.332,00	-	67.332,00	18.100.000,00	-	1,00000000
28/10/2024	28/11/2024	28/11/2024	18.100.000,00	-	1,40%	3,102%	31	70.228,00	-	70.228,00	18.100.000,00	-	1,00000000

3.3 Class B Notes

			Before payı	ments		Acc	rued	_	Payı	ments		After payments	
Interes	st Period	Payment Date	Outstanding Principal	Unpaid Interest	Margin	Euribor*	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
29/04/2024	28/05/2024	28/05/2024	33.884.277,33	-	3,00%	3,856%	29	197.400,00	941.132,57	197.400,00	32.943.144,76	-	0,78436058
28/05/2024	28/06/2024	28/06/2024	32.943.144,76	-	3,00%	3,805%	31	193.200,00	-	193.200,00	32.943.144,76	-	0,78436058
28/06/2024	29/07/2024	29/07/2024	32.943.144,76	-	3,00%	3,646%	31	188.580,00	-	188.580,00	32.943.144,76	-	0,78436058
29/07/2024	28/08/2024	28/08/2024	32.943.144,76	-	3,00%	3,598%	30	181.020,00	-	181.020,00	32.943.144,76	-	0,78436058
28/08/2024	30/09/2024	30/09/2024	32.943.144,76	-	3,00%	3,595%	33	199.080,00	-	199.080,00	32.943.144,76	-	0,78436058
30/09/2024	28/10/2024	28/10/2024	32.943.144,76	-	3,00%	3,378%	28	163.380,00	-	163.380,00	32.943.144,76	-	0,78436058
28/10/2024	28/11/2024	28/11/2024	32.943.144,76	-	3,00%	3,102%	31	173.040,00	-	173.040,00	32.943.144,76	-	0,78436058

^{*} Please be aware that:

⁻ at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class B Notes has been redeemed for an amount equal to Euro 3.563.635,13 - the applied Euribor for the Interest Period between 29 April 2024 and 14 May 2024 (the Restructuring Date) has been equal to 3,852%

3.4 Class C Notes

			Before pay	ments		Accrued			Payments			After payments	
Interes	st Period	Payment Date	Outstanding Principal	Unpaid Interest	Margin	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest*	Pool factor
29/04/2024	28/05/2024	28/05/2024	21.165.515,14	1.058.100,00	2,00%	29	35.400,00	-	-	-	21.165.515,14	1.093.500,00	0,70551717
28/05/2024	28/06/2024	28/06/2024	21.165.515,14	1.093.500,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.130.100,00	0,70551717
28/06/2024	29/07/2024	29/07/2024	21.165.515,14	1.130.100,00	2,00%	31	36.600,00	1	-	-	21.165.515,14	1.166.700,00	0,70551717
29/07/2024	28/08/2024	28/08/2024	21.165.515,14	1.166.700,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.202.100,00	0,70551717
28/08/2024	30/09/2024	30/09/2024	21.165.515,14	1.202.100,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.240.800,00	0,70551717
30/09/2024	28/10/2024	28/10/2024	21.165.515,14	1.240.800,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.273.800,00	0,70551717
28/10/2024	28/11/2024	28/11/2024	21.165.515,14	1.273.800,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.310.400,00	0,70551717

^{*} Please be aware that at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class C Notes has been redeemed for an amount equal to Euro 1.527.272,20

^{*} It is understood that, according to the Transaction Documents and in particular as stated in the Prospectus (cfr. Limited Recourse), the following provisions applies to the Unpaid Interest:

⁻ it is agreed that (A) the limited recourse nature of the obligations under the Notes or any Transaction Document produces the effect of a contratto aleatorio and the consequences thereof are accepted, including but not limited to the provisions of article 1469 of the Italian civil code, and (B) the Issuer Creditors will have an existing claim against the Issuer only in respect of the Issuer Available Funds which may be applied for the relevant purpose as at the relevant date and will not have any claim, by operation of law or otherwise, against, or recourse to, the Issuer's other assets or its contributed capital;

⁻ all payments to be made by the Issuer to each Issuer Creditor, whether under any Transaction Document to which such Issuer Creditor is a party or otherwise, will be made by the Issuer solely on the Payment Dates from the Issuer Available Funds, except as permitted in the Transaction Documents.

4. Collections and Recoveries

		Instal	ments	Prepa	yments	Rec	overies		Payment under	Payment under			Total
Collection	on Period	Principal	Interest	Principal	Interest	Principal	Interest	Default interest/penalties	the Transfer and Servicing Agreement	the Warrenty and Indemnity Agreement	Total proceeds	Receivables purchased by the originator	Collections and Recoveries
01/04/2024	30/04/2024	1.738.750,97	895.281,78	1.092.139,91	-	321.850,48	-	-	-	-	4.048.023,14	-	4.048.023,14
01/05/2024	31/05/2024	1.777.247,69	923.630,17	1.050.420,38	-	44.633,64	-	-	-	-	3.795.931,88	-	3.795.931,88
01/06/2024	30/06/2024	1.599.008,82	964.790,49	692.831,54	-	46.636,91	-	-	-	-	3.303.267,76	-	3.303.267,76
01/07/2024	31/07/2024	1.950.336,75	649.508,17	1.122.576,17	-	24.465,63	-	-	-	-	3.746.886,72	-	3.746.886,72
01/08/2024	31/08/2024	1.533.728,75	996.393,27	1.639.620,80	-	22.996,02	-	-	-	-	4.192.738,84	-	4.192.738,84
01/09/2024	30/09/2024	1.442.429,77	1.047.271,15	2.493.820,00	-	11.658,32	-	-	-	-	4.995.179,24	-	4.995.179,24
01/10/2024	31/10/2024	1.779.883,85	705.220,11	2.972.900,13	-	23.183,83	-	-	-	-	5.481.187,92	-	5.481.187,92

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

							5. Issuer Availa	able Funds				5. Issuer Available Funds														
Collectio	on Period	Collections received or recovered by the Issuer in respect of the Aggregate Portfolio	Any other amount received by the issuer in respect of the Aggregate Portfolic (including any adjustment of the Purchase Price, any proceeds deriving from the repurchase by the Seller of the Receivables and the proceeds deriving from any class (in the Portfolia) of the Receivable of	All amounts payable to the Issuer under or in relation to the Hedging Agreement	Any early termination amount received from the Hedging Counterparty in excess of the amount required and applied by the Issuer to enter into one or more replacement hedging agreements, and (ii) any Replacement Hedging Premium received from a replacement Hedging Counterparty in excess of the amount required and applied to pay the outgoing Hedging Counterparty	All amounts on account of interest, premium or other profit received from any Eligible Investments	Cash Reserve Amount as at the immediately preceding Payment Date	All amounts of interest accrued (net of any withholding or expenses, if due) and paid on the Collection Account, the Cash Reserve Account and the Payments Account	Any amount credited to the Collection Account pursuant to item (xviii) (eighteenth) of the Pre- Acceleration Priority of Payments on any preceding Payment Date	Any amount credited to the Collection Account pursuant to item (xxi) (twenty-first) of the Pre-Acceleration Priority of Payments or (xvi) (sixteenth) of the Post-Acceleration Priority of Payments (as the case may be) on any preceding Payment Date	Proceeds deriving from the sale, if any, of the Agregate Portfolio following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event or in case of early redemption of the Notes	Issuer Available Funds relating to the immediately preceding Payment Date, not applied in full due to the failure of the Servicer to deliver the Servicer's Report	Any other amount received by the Issuer from any Transaction Party	Any amounts paid by ViviBanca, as Class A2 Noteholders, provided that this item of the Issuer Available Funds shall be applied exclusively towards payment of item (v) of the applicable Priority of Payments	Issuer Available Funds											
01/04/2024	30/04/2024	3.690.343,14	-	-	-	-	4.137.611,72	23.753,48	-	-	-	-	-	-	7.851.708,34											
01/05/2024	31/05/2024	3.795.931,88	-	-	-	-	4.032.775,13	24.323,52	-	-	-	-	-	-	7.853.030,53											
01/06/2024	30/06/2024	3.303.267,76	-	-	-		3.879.824,56	19.416,68	-	-	-	-	-	-	7.202.509,00											
01/07/2024	31/07/2024	3.746.886,72	-	-	-		3.827.208,83	20.476,16	-	-	-	-	-	-	7.594.571,71											
01/08/2024	31/08/2024	4.192.738,84	-	-	-		3.757.517,82	21.575,95	-	-	-	-	-	-	7.971.832,61											
01/09/2024	30/09/2024	4.995.179,24	-	-	-		3.685.600,04	22.458,39	-	-	-	-	-	-	8.703.237,67											
01/10/2024	31/10/2024	5.481.187,92	-	-	-	-	3.596.772,11	23.249,91	-	-	-	-	-	-	9.101.209,94											

											6.1 Pre	-Acceleration Priority	of Payments										
Payment Date	Expenses	Retention Amount	Cost, Fee and Expenses to the Reprensentative of the Noteholders	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Stichting Corporate Services Provider, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	If no Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	If no Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Cash Reserve Amount	Class A1 Principal Payment Amount	If a Class A2 Notes Interest Subordination Event has occurred, interest on the Class A2 Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Principal Payment Amount	Any Subordinated Hedging Amounts due and payable to the Hedging Counterparty	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than VIVIBanca)		If a Class B Notes Interest Subordination Event has occurred, interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Class B First Principal Payment Amount	If a Cash Trapping Condition is met in respect of such Payment Date, to credit any remaining Issuer Available Funds to the Collection Account	Class B Second Principal Payment Amount	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes, the Class C Principal Payment Amount (up to an amount not lower than Euro 1,000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	Residual balance of the Payment Account
28/05/2024	6.691,60	-	495,75	13.332,63	-	303.756,00	36.924,00	197.400,00	4.032.775,13	2.319.200,66	-	-	-	-	-	-	-	-	941.132,57	-	-	-	
28/06/2024	7.955,00	-	495,74	13.019,55	-	656.649,00	81.088,00	193.200,00	3.879.824,56	3.020.798,68	-	-	-	-	-	-	-	-	-	-	-	-	-
29/07/2024	10.074,80	-	495,74	16.697,43	-	623.891,00	78.735,00	188.580,00	3.827.208,83	2.456.826,20	-	-	-	-	-	-	-	-	-	-	-	-	-
28/08/2024	45,00	-	495,74	12.966,07	-	588.155,00	75.477,00	181.020,00	3.757.517,82	2.978.895,08	-	-	-	-	-	-	-	-	-	-	-	-	-
30/09/2024	25,00	-	495,74	16.499,12	-	632.825,00	82.898,00	199.080,00	3.685.600,04	3.354.409,71	-	-	-	-	-	-	-	-	-	-	-	-	-
28/10/2024	27,00	3.541,43	495,74	18.381,65	-	500.304,00	67.332,00	163.380,00	3.596.772,11	4.353.003,74	-	-	-	-	-	-	-	-	-	-	-	-	-
28/11/2024	25,00	-	495,74	14.700,09	-	506.260,00	70.228,00	173.040,00	3.489.312,84	4.847.148,27	-	-	-	-	-	-	-	-	-	-	-	-	-
$\overline{}$																							
																							

6.2 Post-Acceleration Priority of Payments

Not Applicable

Payment Date	Expenses	Retention Amount	Cost, ree and	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Stichtling Corporate Services Provider, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	Principal Amount Outstanding of the Class A1 Notes	Interest on the Class A2 Notes	Subject to the full redeeme of Class A1 Notes, the Principal Amount Outstanding of the Class A2 Notes	riedging Amounts	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than ViViBanca)	Any other amount due and payable by the Issuer under the Transaction Documents	Interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Principal Amount Outstanding of the Class B Notes	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes and the Class C Principal Payment Amount (up to an amount not lower than Euro 1,000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	Residual balance of the Payment Account

7. Cash Reserve Required Amount

	After the Rest	ructuring Date	
	an amount equal	to the higher of	Cash Reserve
Payment Date	2.25% of the Outstanding Principal of the Aggregate Portfolio at the Collection End Date immediately preceding such Payment Date	50% of the amount equal to 4,137,611.72 (Cash Reserve at the Restructuring Date)	Required Amount
28/05/2024	4.032.775,13	2.068.805,86	4.032.775,13
28/06/2024	3.879.824,56	2.068.805,86	3.879.824,56
29/07/2024	3.827.208,83	2.068.805,86	3.827.208,83
28/08/2024	3.757.517,82	2.068.805,86	3.757.517,82
30/09/2024	3.685.600,04	2.068.805,86	3.685.600,04
28/10/2024	3.596.772,11	2.068.805,86	3.596.772,11
28/11/2024	3.489.312,84	2.068.805,86	3.489.312,84

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

8. Swap and Additional Class A2 Notes Subscriber Undertaking

				C	AP	FL	OOR	Undertakings of	ViViBanca (as Class A2 Notes Subs	criber)
Payment Date	Notional	Floting Rate	Day Count Fraction	Rate	Payment	Rate	Payment	Sum of the Principal Amount Outstanding of the Class A1 Notes, the Class A2 Notes and the Class B Notes as at the beginning of the relevant Interest Period	the lower of (i) 0.50%; (ii) the difference, if positive, between 2% and the Euribor determined for the relevant Interest Period ending on such Payment Date	Amount paid to the Issuer
28/05/2024	200.884.277,00	3,882%	0,038889	5,000%	-	2,000%	-	200.884.277,33	0,000%	-
28/06/2024	199.110.608,95	3,805%	0,086111	5,000%	-	2,000%	-	197.623.944,10	0,000%	-
29/07/2024	197.327.349,06	3,646%	0,086111	5,000%	-	2,000%	-	194.603.145,42	0,000%	-
28/08/2024	195.534.755,00	3,598%	0,083333	5,000%	-	2,000%	-	192.146.319,22	0,000%	-
30/09/2024	193.733.856,00	3,595%	0,091667	5,000%	-	2,000%	-	189.167.424,14	0,000%	-
28/10/2024	191.924.010,00	3,378%	0,077778	5,000%	-	2,000%	-	185.813.014,43	0,000%	-
28/11/2024	190.105.070,00	3,102%	0,086111	5,000%	-	2,000%	-	181.460.010,69	0,000%	-

9. Collateral Portfolio

			Collateral Receiva	ables (excluding Defau	Ited Receivables)	
Collectic	n Period	Outstanding Principal not yet due (A)	Principal Instalments due and unpaid (B)	Outstanding Principal Due (C) =(A) + (B)	Unpaid Interest Instalment (D)	Total (E) = (C) + (D)
01/04/2024	30/04/2024	174.666.647,11	184.942,75	174.851.589,86	55.931,14	174.907.521,00
01/05/2024	31/05/2024	170.806.912,96	180.539,41	170.987.452,37	53.969,15	171.041.421,52
01/06/2024	30/06/2024	168.196.991,08	196.198,35	168.393.189,43	62.058,38	168.455.247,81
01/07/2024	31/07/2024	164.759.317,79	162.234,19	164.921.551,98	45.876,29	164.967.428,27
01/08/2024	31/08/2024	161.658.833,91	232.769,31	161.891.603,22	80.431,24	161.972.034,46
01/09/2024	30/09/2024	157.676.434,75	185.620,61	157.862.055,36	56.064,10	157.918.119,46
01/10/2024	31/10/2024	152.825.453,93	169.820,31	152.995.274,24	45.340,30	153.040.614,54

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.1 Portfolio performance - Arrears and Delinquent Receivables

O1/04/2024	Period				Number of load	ns in arrears							Outstanding Pri	incipal in arrears			
01/04/2024		1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL	1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL
	30/04/2024	69	34	11	5	7	1	-	127	1.109.273,07	592.787,79	153.766,11	89.361,75	113.693,03	21.629,73	-	2.080.511,48
01/05/2024	31/05/2024	75	25	12	6	5	4	-	127	1.070.309,05	474.873,21	180.298,12	91.150,31	106.572,48	77.156,57	-	2.000.359,74
01/06/2024	30/06/2024	86	29	8	6	5	3	1	138	1.235.781,81	473.211,17	96.541,04	117.185,28	112.310,91	54.123,54	16.966,33	2.106.120,08
01/07/2024	31/07/2024	40	7	15	7	4	2	2	77	451.318,59	73.643,25	241.866,95	83.592,11	99.692,28	51.865,54	32.938,38	1.034.917,10
01/08/2024	31/08/2024	83	29	4	15	5	4	-	140	1.282.721,34	303.061,50	38.982,78	248.624,27	69.422,41	97.076,52	-	2.039.888,82
01/09/2024	30/09/2024	72	12	9	6	9	3	1	112	1.134.148,11	142.414,51	102.473,45	98.589,43	170.796,11	54.325,40	26.270,53	1.729.017,54
01/10/2024	31/10/2024	41	10	8	6	3	6	1	75	504.209,01	158.085,31	135.644,46	59.606,81	63.979,77	95.741,35	9.188,67	1.026.455,38

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.2 Portfolio Performance - Defaults

			^	lumber Of Loans				Ou	tstanding Principal		
Collection	on Period	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	2	-	10	18	30	21.584,50	-	131.701,03	311.873,06	465.158,59
01/05/2024	31/05/2024	6	-	26	58	90	61.828,98	-	319.632,42	843.646,74	1.225.108,14
01/06/2024	30/06/2024	-	-	5	40	45	-	-	84.944,22	473.011,53	557.955,75
01/07/2024	31/07/2024	12	-	17	46	75	80.914,70	-	156.421,72	554.425,40	791.761,82
01/08/2024	31/08/2024	4	-	7	19	30	74.052,29	-	89.597,88	245.967,31	409.617,48
01/09/2024	30/09/2024	-	-	11	22	33	-	-	216.503,93	387.024,44	603.528,37
01/10/2024	31/10/2024	3	-	6	23	32	31.649,82	-	88.898,06	358.723,46	479.271,34
							1				
							1				
							1				
							1				

			Cumula	ative Number Of L	oans			Cumulati	ve Outstanding Prin	ncipal	
Collectio	n Period	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	46	-	192	544	782	531.485,16	-	2.905.351,53	6.371.295,57	9.808.132,26
01/05/2024	31/05/2024	8	-	36	76	120	83.413,48	-	385.539,95	1.040.830,99	1.509.784,42
01/06/2024	30/06/2024	8	-	41	116	165	81.468,96	-	453.929,38	1.279.099,51	1.814.497,85
01/07/2024	31/07/2024	20	-	58	162	240	130.608,74	-	523.748,84	1.551.634,92	2.205.992,50
01/08/2024	31/08/2024	24	-	65	181	270	207.021,05	-	517.239,16	1.410.895,85	2.135.156,06
01/09/2024	30/09/2024	24	-	76	203	303	137.317,05	-	607.459,99	1.461.366,59	2.206.143,63
01/10/2024	31/10/2024	27	-	82	226	335	164.254,48	-	580.639,14	1.598.059,68	2.342.953,30

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

11. Recoveries on Defaulted Loans

			Cumulative Ou	ustanding Principa	l Recoveries	
Collectio	n Period	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	226.832,82	-	2.279.932,01	2.918.507,21	5.425.272,03
01/05/2024	31/05/2024	1.128,00	-	7.631,12	51.830,34	60.589,46
01/06/2024	30/06/2024	399,45	-	1.245,65	107.871,75	109.516,84
01/07/2024	31/07/2024	2.295,04	-	8,68	124.448,87	126.752,59
01/08/2024	31/08/2024	- 9.623,58	-	15.063,23	216.873,31	222.312,96
01/09/2024	30/09/2024	8.386,30	-	29.015,81	174.258,64	211.660,76
01/10/2024	31/10/2024	- 887,06	-	54.298,55	204.245,54	257.657,02

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

12. Servicing Fees - APP

				Servicing	fees	
	Collectio	n Period	% Servicing fees on Performing and Delinquent Receivables	% Servicing fees on Default Receivables	Servicing fee for monitory activities	TOTAL SEERVICING FEES
01/04	/2024	30/04/2024	3.726,17	392,66	2.541,67	6.660,50
01/05	/2024	31/05/2024	3.751,30	54,45	2.541,67	6.347,42
01/06	6/2024	30/06/2024	3.256,63	56,90	2.541,67	5.855,19
01/07	//2024	31/07/2024	3.722,42	29,85	2.541,67	6.293,94
01/08	3/2024	31/08/2024	4.169,74	28,06	2.541,67	6.739,46
01/09	/2024	30/09/2024	4.983,52	14,22	2.541,67	7.539,41
01/10	/2024	31/10/2024	5.458,00	28,28	2.541,67	8.027,96

		APP		
Future rediscount of the Additional paid by Class B and Class C	Montly competences of the Additional paid by Class B	Any Class B Second Principal Payment Amount paid	Net Additional paid by Class B	Montly competences of the Additional paid by Class C
13.642.985,09	285.204,81	941.132,57	- 655.927,76	126.757,69
12.739.981,77	289.158,87	-	289.158,87	128.515,06
12.358.003,99	264.446,16	-	264.446,16	117.531,62
12.062.507,38	204.574,58	-	204.574,58	90.922,03
11.675.433,75	267.974,05	-	267.974,05	119.099,58
11.393.876,88	194.923,99	-	194.923,99	86.632,88
10.907.550,69	336.687,36	-	336.687,36	149.638,83
	I .			

13.1 Description of Collateral Aggregate Portfolio at Collection Date

Outstanding Principal		Current Period					
RANGE (Euro)	Number of Loans	Outstanding Principal	Average Size				
01) <= 15000	5.137	48.793.601	9.498				
02) 15000 - 25000	3.985	77.079.788	19.342				
03) 25000 - 35000	855	24.076.904	28.160				
04) 35000 - 45000	86	3.384.659	39.356				
05) > 45000	34	1.745.619	51.342				
Total	10.097	155.080.571					

Residual Life		Current Period						
RANGE (Years)	Number of Loans	Outstanding Principal	Average Size					
01) <2 YEARS	229	918.330	4.010					
02) 2 - 4 YEARS	654	4.665.725	7.134					
03) 4 - 6 YEARS	1.236	15.284.140	12.366					
04) 6 - 8 YEARS	7.783	130.599.202	16.780					
05) 8 - 10 YEARS	195	3.613.174	18.529					
Total	10.097	155.080.571						

ion of the Administration / Employer		Current Period	
REGION	Number of Loans	Outstanding Principal	Average Size
Northen Italy and Central Italy	9.221	139.768.090	15.158
EMILIA ROMAGNA	286	3.979.540	13.914
FRIULI-VENEZIA GIULIA	36	500.438	13.901
LAZIO	7.070	110.137.968	15.578
LIGURIA	44	607.172	13.799
LOMBARDIA	777	10.514.434	13.532
MARCHE	56	896.555	16.010
PIEMONTE	417	5.973.905	14.326
TOSCANA	189	2.688.161	14.223
TRENTINO-ALTO ADIGE	49	622.877	12.712
UMBRIA	38	554.064	14.581
VALLE D'AOSTA	7	143.672	20.525
VENETO	252	3.149.303	12.497
Southern Italy	876	15.312.480	17.480
ABRUZZO	151	3.146.670	20.839
BASILICATA	18	319.699	17.761
CALABRIA	92	1.549.594	16.843
CAMPANIA	168	2.407.363	14.330
MOLISE	1	21.787	21.787
PUGLIA	198	3.312.191	16.728
SARDEGNA	95	1.765.284	18.582
SICILIA	153	2.789.893	18.235
Total	10.097	155,080,571	

Type of Loan		Current Period					
CATEGORY	Number of Loans	Outstanding Principal	Average Size				
CQS	4.490	73.364.766	16.340				
CQP	5.607	81.715.804	14.574				
DEL	-	-	-				
Total	10.097	155.080.571					

Delinquent Loan	Current Period						
DELINQUENT INSTALMENTS	Number of Loans	Outstanding Principal	Average Size				
PERFORMING	10.081	154.852.054	15.361				
4	6	59.607	9.934				
5	3	63.980	21.327				
6	6	95.741	15.957				
7	1	9.189	9.189				
Total	10.097	155.080.571					

13.2 Description of Collateral Aggregate Portfolio at Collection Date

Insurance Company (Life Insurance)		Current Period	
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
AFI ESCA S.A.	2.217	33.512.824	15.116
AXA FRANCE VIE SA	571	7.770.931	13.609
CARDIF ASSURANCE VIE S.A.	822	13.527.083	16.456
CNP VITA ASSICURAZIONE SPA	2.461	33.168.377	13.478
CREDIT LIFE AG	171	2.548.283	14.902
HDI ASSICURAZIONI SPA VITA	657	13.984.645	21.286
IPTIQ LIFE S.A.	508	8.358.004	16.453
METLIFE (CBP)	329	5.354.009	16.274
METLIFE EUROPE D.A.C. RAPPRESENTANZA GENERALE PER	6	61.637	10.273
METLIFE EUROPE D.A.C. FLAT RAPPRESENTANZA GENERALE ITALIA	4	133.468	33.367
NET INSURANCE LIFE SPA	1.416	22.360.129	15.791
OLD CF LIFE COMPAGNIA DI ASSIC URAZIONI VITA S.P.A.	705	10.017.266	14.209
OLD GENERTELLIFE SPA	213	4.017.831	18.863
SWISS LIFE (LUXEMBOURG) S.A.	17	266.083	15.652
Total	10097	155.080.571	

Insurance Company (Credit Insurance)	Current Period				
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size		
N/a - Pensioner	5.607	81.715.804	14.574		
AXA FRANCE IARD SA	483	6.212.164	12.862		
CARDIF ASSURANCES RISQUES DIVE RS	822	13.527.083	16.456		
GREAT AMERICAN INTERNATIONAL INSURANCE LIMITED (GAIIL)	319	4.905.792	15.379		
HDI ASSICURAZIONI SPA IMPIEGO	657	13.984.645	21.286		
NET INSURANCE SPA	1.231	19.757.320	16.050		
OLD CF ASSICURAZIONI S.P.A.	675	9.635.790	14.275		
OLD GENERTEL SPA	148	2.955.890	19.972		
RHEINLAND VERSICHERUNG AG	155	2.386.084	15.394		
Total	10.097	155.080.571			

Administration / Employer	Current Period			
ADMINISTRATION	Number of Loans	Outstanding Principal	Average Size	
Parapublic	278	4.983.059	17.925	
Pensioners	5.607	81.715.804	14.574	
Private	2.079	25.978.727	12.496	
Public	2.133	42.402.980	19.880	
Total	10.097	155.080.571		

14. Trigger's Check

Class A2 Notes Interest Subordination Event								
on Period	Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border*Portfolio	
30/04/2024	3,75%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
31/05/2024	0,85%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
30/06/2024	1,02%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
31/07/2024	1,24%	11,50%	Not occurred	118.483,47	1,50%	177.226.721,66	Not occurred	
31/08/2024	1,20%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
30/09/2024	1,24%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
31/10/2024	1,32%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
	30/04/2024 31/05/2024 30/06/2024 31/07/2024 31/08/2024 30/09/2024	n Period Gross Default Ratio 30/04/2024 3,75% 31/05/2024 0,85% 30/06/2024 1,02% 31/07/2024 1,24% 31/08/2024 1,20% 30/09/2024 1,24%	n Period Gross Default Ratio Border 30/04/2024 3,75% 11,50% 31/05/2024 0,85% 11,50% 30/06/2024 1,02% 11,50% 31/07/2024 1,24% 11,50% 31/08/2024 1,20% 11,50% 30/09/2024 1,24% 11,50%	Cumulative Gross Default Ratio Border Border Cumulative Gross Default Ratio ≤ Border 30/04/2024 3,75% 11,50% Not occurred 31/05/2024 0,85% 11,50% Not occurred 30/06/2024 1,02% 11,50% Not occurred 31/07/2024 1,24% 11,50% Not occurred 31/08/2024 1,20% 11,50% Not occurred 30/09/2024 1,24% 11,50% Not occurred	Cumulative Gross Default Ratio Border Cumulative Gross Default Ratio Principal Deficiency	Cumulative Gross Default Ratio Border Default Ratio Deficiency Deficiency Border Deficiency Deficiency	Cumulative Gross Default Ratio Border Border Default Ratio Border Principal Deficiency Border Border Principal Deficiency Border Principal Deficiency Border Principal Deficiency Border Principal amount as at the Restructuring Date 1,50% 11,50% Not occurred - 1,50% 177.226.721,66 177.226.721,66 1,02% 11,50% Not occurred - 1,50% 177.226.721,66 1,02% 11,50% Not occurred 118.483,47 1,50% 177.226.721,66 1,02% 11,50% Not occurred 118.483,47 1,50% 177.226.721,66 1,02% 11,50% Not occurred - 1,50% 177.226.721,66 1,00% 1	

Class A2 Notes Interest Subordination Event
Not occurred

	Class B Notes Interest Subordination Event							
Collection	on Period	Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border*Portfolio
01/04/2024	30/04/2024	3,75%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/05/2024	31/05/2024	0,85%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/06/2024	30/06/2024	1,02%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/07/2024	31/07/2024	1,24%	11,50%	Not occurred	118.483,47	1,50%	177.226.721,66	Not occurred
01/08/2024	31/08/2024	1,20%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/09/2024	30/09/2024	1,24%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred
01/10/2024	31/10/2024	1,32%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred

Class B Notes Interest Subordination Event

Cash Trapping Condition							
Collection Period		Border	Cumulative Net Default Ratio < Border				
30/04/2024	1,68%	4,00%	Not occurred				
31/05/2024	0,82%	4,00%	Not occurred				
30/06/2024	0,96%	4,00%	Not occurred				
31/07/2024	1,17%	4,00%	Not occurred				
31/08/2024	1,08%	4,00%	Not occurred				
30/09/2024	1,13%	4,00%	Not occurred				
31/10/2024	1,18%	4,00%	Not occurred				
	30/04/2024 31/05/2024 30/06/2024 31/07/2024 31/08/2024 30/09/2024	30/04/2024 1,68% 31/05/2024 0,82% 30/06/2024 0,96% 31/07/2024 1,17% 31/08/2024 1,08% 30/09/2024 1,13%	Cumulative Net Default Ratio Border				

Cash Trapping Condition

^{*} Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024 and the figures of the Collection Periods between 01/05/2024 and 30/06/2024 were recalculated using the Portfolio outstanding amount as at the Restructuring Date.