

ERIDANO III SPV S.r.l.

Investors Report



Securitisation of Performing CQS originated by ViViBanca S.p.A.

Euro 148,900,000 Class A1 Asset Backed Floating Rate Notes due December 2037

Euro 18,100,000 Class A2 Asset Backed Floating Rate Notes due December 2037

Euro 42,000,000 Class B Asset Backed Floating Rate Notes due December 2037

Euro 30,000,000 Class C Asset Backed Fixed Rate and Variable Return Notes due December 2037

Contacts

Eridano III SPV S.r.l.

Via V. Alfieri n. 1 - 31015 CONEGLIANO(TV)

Gobbo Giacomo / Albarelli Paolo

E-mail: eridano3spv@bancafinint.com

Sito: www.securitisation-services.com

Reporting Dates

Collection Period	<i>from</i>	<i>to</i>
	01/10/2024	31/10/2024
Interest Period	<i>including</i>	<i>excluding</i>
	28/10/2024	28/11/2024
Payment Date	28/11/2024	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	Eridano III SPV S.r.l.
Originator	ViViBanca S.p.A.
Servicer	ViViBanca S.p.A.
Reporting Entity	Eridano III SPV S.r.l.
Back-Up Servicer	Quinservizi S.p.A.
Representative of the Noteholders	Banca Finint S.p.A.
Calculation Agent	Banca Finint S.p.A.
Paying Agent	BNP Paribas SA
Corporate Servicer	Banca Finint S.p.A.
Account Bank	BNP Paribas SA
Hedging Counterparty	Société Générale

Main definitions

Payment Date	means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, the 28th calendar day of each month in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date after the Issue Date fell on 28 September 2021 and that the first Payment Date after the Restructuring Date will fall on 28 May 2024; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.
Interest Period	means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that, (i) with respect to the Class A1 Notes and the Class A2 Notes, the first Interest Period will commence on (and include) the Restructuring Date and end on (but exclude) the immediately following Payment Date, and (ii) with respect to the Class B Notes and the Class C Notes, the first Interest Period commenced on (and included) the Issue Date and ended on (but excluded) the Payment Date falling in September 2021.
Business Day	means any day, other than Saturday or Sunday, which is not a public holiday or a bank holiday in Milan, London, Madrid and Paris and on which the real time gross settlement system operated by the Eurosystem (T2) (or any successor thereto) is open for the settlements of payments in Euro.
Delinquent Receivables	means the Receivables (other than the Defaulted Receivables) arising from Loans in respect of which there are at least 4 (four) Unpaid Instalments.
Defaulted Receivables	means the Receivables arising from Loans: (a) in respect of which there are at least 9 (nine) Unpaid Instalments; or (b) which have been classified as defaulted (in sofferenza) by the Servicer; or (c) in respect of which a Life Damage has occurred and the Servicer has notified the relevant Insurance Company of the occurrence thereof; or (d) in respect of which a Job Damage has occurred and the Servicer has promptly notified the relevant Insurance Company of the occurrence thereof and 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Servicer having registered a change of Employer or Pension Authority, as the case may be, by the relevant Debtor.
Cumulative Net Default Ratio	means the ratio, calculated on each Servicer's Report Date with reference to the immediately preceding Collection End Date, between: (a) the aggregate of the Outstanding Principal, as at the relevant Default Date, of all Receivables which are part of the Aggregate Portfolio on the Restructuring Date and have become Defaulted Receivables from (and including) the Restructuring Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date, minus the aggregate of the Recoveries made in respect of such Defaulted Receivables from (and including) the relevant Default Date up to (and including) the Collection End Date immediately preceding such Servicer's Report Date; and (b) the aggregate of the Outstanding Principal, as at the Collection End Date immediately preceding the Restructuring Date, of the Receivables comprised in the Aggregate Portfolio on the Restructuring Date.

2. Notes and Assets description

The Notes

Classes	Class A1 Notes	Class A2 Notes	Class B Notes	Class C Notes
<i>Notional</i>	148,900,000	18,100,000	42.000.000	30.000.000
<i>Currency</i>	EUR	EUR	EUR	EUR
<i>Issue / Restructuring Date</i>	14 May 2024	14 May 2024	29 July 2021	29 July 2021
<i>Final Maturity Date</i>	December 2037	December 2037	December 2037	December 2037
<i>Listing</i>	Listed	Not Listed	Not Listed	Not Listed
<i>ISIN code</i>	IT0005595068	IT0005595126	IT0005452237	IT0005452245
<i>Denomination</i>	100.000	100.000	100.000	1.000
<i>Indexation</i>	Euribor	Euribor	Euribor	Fixed + Variable Return
<i>Margin</i>	1,40%	1,40%	3,00%	2,00%
<i>Payment frequency</i>	Monthly	Monthly	Monthly	Monthly

The Portfolio

Assignment of one fifth of the salary or pension of one fifth of the salary.

3.1 Class A1 Notes

Interest Period		Payment Date	Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	148.900.000,00	-	1,40%	3,856%	14	303.756,00	2.319.200,66	303.756,00	146.580.799,34	-	0,98442444
28/05/2024	28/06/2024	28/06/2024	146.580.799,34	-	1,40%	3,805%	31	656.649,00	3.020.798,68	656.649,00	143.560.000,66	-	0,96413700
28/06/2024	29/07/2024	29/07/2024	143.560.000,66	-	1,40%	3,646%	31	623.891,00	2.456.826,20	623.891,00	141.103.174,46	-	0,94763716
29/07/2024	28/08/2024	28/08/2024	141.103.174,46	-	1,40%	3,598%	30	588.155,00	2.978.895,08	588.155,00	138.124.279,38	-	0,92763115
28/08/2024	30/09/2024	30/09/2024	138.124.279,38	-	1,40%	3,595%	33	632.825,00	3.354.409,71	632.825,00	134.769.869,67	-	0,90510322
30/09/2024	28/10/2024	28/10/2024	134.769.869,67	-	1,40%	3,378%	28	500.304,00	4.353.003,74	500.304,00	130.416.865,93	-	0,87586881
28/10/2024	28/11/2024	28/11/2024	130.416.865,93	-	1,40%	3,102%	31	506.260,00	4.847.148,27	506.260,00	125.569.717,66	-	0,84331576

3.2 Class A2 Notes

Interest Period			Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
14/05/2024	28/05/2024	28/05/2024	18.100.000,00	-	1,40%	3,856%	14	36.924,00	-	36.924,00	18.100.000,00	-	1,00000000
28/05/2024	28/06/2024	28/06/2024	18.100.000,00	-	1,40%	3,805%	31	81.088,00	-	81.088,00	18.100.000,00	-	1,00000000
28/06/2024	29/07/2024	29/07/2024	18.100.000,00	-	1,40%	3,646%	31	78.735,00	-	78.735,00	18.100.000,00	-	1,00000000
29/07/2024	28/08/2024	28/08/2024	18.100.000,00	-	1,40%	3,598%	30	75.477,00	-	75.477,00	18.100.000,00	-	1,00000000
28/08/2024	30/09/2024	30/09/2024	18.100.000,00	-	1,40%	3,595%	33	82.898,00	-	82.898,00	18.100.000,00	-	1,00000000
30/09/2024	28/10/2024	28/10/2024	18.100.000,00	-	1,40%	3,378%	28	67.332,00	-	67.332,00	18.100.000,00	-	1,00000000
28/10/2024	28/11/2024	28/11/2024	18.100.000,00	-	1,40%	3,102%	31	70.228,00	-	70.228,00	18.100.000,00	-	1,00000000

3.3 Class B Notes

Interest Period			Before payments		Accrued				Payments		After payments		
			Outstanding Principal	Unpaid Interest	Margin	Euribor*	Days	Accrued Interest	Principal	Interest	Outstanding Principal	Unpaid Interest	Pool factor
29/04/2024	28/05/2024	28/05/2024	33.884.277,33	-	3,00%	3,856%	29	197.400,00	941.132,57	197.400,00	32.943.144,76	-	0,78436058
28/05/2024	28/06/2024	28/06/2024	32.943.144,76	-	3,00%	3,805%	31	193.200,00	-	193.200,00	32.943.144,76	-	0,78436058
28/06/2024	29/07/2024	29/07/2024	32.943.144,76	-	3,00%	3,646%	31	188.580,00	-	188.580,00	32.943.144,76	-	0,78436058
29/07/2024	28/08/2024	28/08/2024	32.943.144,76	-	3,00%	3,598%	30	181.020,00	-	181.020,00	32.943.144,76	-	0,78436058
28/08/2024	30/09/2024	30/09/2024	32.943.144,76	-	3,00%	3,595%	33	199.080,00	-	199.080,00	32.943.144,76	-	0,78436058
30/09/2024	28/10/2024	28/10/2024	32.943.144,76	-	3,00%	3,378%	28	163.380,00	-	163.380,00	32.943.144,76	-	0,78436058
28/10/2024	28/11/2024	28/11/2024	32.943.144,76	-	3,00%	3,102%	31	173.040,00	-	173.040,00	32.943.144,76	-	0,78436058

* Please be aware that:
 - at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class B Notes has been redeemed for an amount equal to Euro 3.563.635,13
 - the applied Euribor for the Interest Period between 29 April 2024 and 14 May 2024 (the Restructuring Date) has been equal to 3,852%

3.4 Class C Notes

Interest Period			Before payments		Accrued			Payments			After payments		
			Outstanding Principal	Unpaid Interest	Margin	Days	Accrued Interest	Principal	Interest	Variable Return	Outstanding Principal	Unpaid Interest*	Pool factor
29/04/2024	28/05/2024	28/05/2024	21.165.515,14	1.058.100,00	2,00%	29	35.400,00	-	-	-	21.165.515,14	1.093.500,00	0,70551717
28/05/2024	28/06/2024	28/06/2024	21.165.515,14	1.093.500,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.130.100,00	0,70551717
28/06/2024	29/07/2024	29/07/2024	21.165.515,14	1.130.100,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.166.700,00	0,70551717
29/07/2024	28/08/2024	28/08/2024	21.165.515,14	1.166.700,00	2,00%	30	35.400,00	-	-	-	21.165.515,14	1.202.100,00	0,70551717
28/08/2024	30/09/2024	30/09/2024	21.165.515,14	1.202.100,00	2,00%	33	38.700,00	-	-	-	21.165.515,14	1.240.800,00	0,70551717
30/09/2024	28/10/2024	28/10/2024	21.165.515,14	1.240.800,00	2,00%	28	33.000,00	-	-	-	21.165.515,14	1.273.800,00	0,70551717
28/10/2024	28/11/2024	28/11/2024	21.165.515,14	1.273.800,00	2,00%	31	36.600,00	-	-	-	21.165.515,14	1.310.400,00	0,70551717

* Please be aware that at the Restructuring Date (14 May 2024), the Outstanding Principal of the Class C Notes has been redeemed for an amount equal to Euro 1.527.272,20

* It is understood that, according to the Transaction Documents and in particular as stated in the Prospectus (cfr. Limited Recourse), the following provisions applies to the Unpaid Interest:
 - it is agreed that (A) the limited recourse nature of the obligations under the Notes or any Transaction Document produces the effect of a contratto aleatorio and the consequences thereof are accepted, including but not limited to the provisions of article 1469 of the Italian civil code, and (B) the Issuer Creditors will have an existing claim against the Issuer only in respect of the Issuer Available Funds which may be applied for the relevant purpose as at the relevant date and will not have any claim, by operation of law or otherwise, against, or recourse to, the Issuer's other assets or its contributed capital;
 - all payments to be made by the Issuer to each Issuer Creditor, whether under any Transaction Document to which such Issuer Creditor is a party or otherwise, will be made by the Issuer solely on the Payment Dates from the Issuer Available Funds, except as permitted in the Transaction Documents.

4. Collections and Recoveries

Collection Period		Instalments		Prepayments		Recoveries		Default interest/penalties	Payment under the Transfer and Servicing Agreement	Payment under the Warranty and Indemnity Agreement	Total proceeds	Receivables purchased by the originator	Total Collections and Recoveries
		Principal	Interest	Principal	Interest	Principal	Interest						
01/04/2024	30/04/2024	1.738.750,97	895.281,78	1.092.139,91	-	321.850,48	-	-	-	-	4.048.023,14	-	4.048.023,14
01/05/2024	31/05/2024	1.777.247,69	923.630,17	1.050.420,38	-	44.633,64	-	-	-	-	3.795.931,88	-	3.795.931,88
01/06/2024	30/06/2024	1.599.008,82	964.790,49	692.831,54	-	46.636,91	-	-	-	-	3.303.267,76	-	3.303.267,76
01/07/2024	31/07/2024	1.950.336,75	649.508,17	1.122.576,17	-	24.465,63	-	-	-	-	3.746.886,72	-	3.746.886,72
01/08/2024	31/08/2024	1.533.728,75	996.393,27	1.639.620,80	-	22.996,02	-	-	-	-	4.192.738,84	-	4.192.738,84
01/09/2024	30/09/2024	1.442.429,77	1.047.271,15	2.493.820,00	-	11.658,32	-	-	-	-	4.995.179,24	-	4.995.179,24
01/10/2024	31/10/2024	1.779.883,85	705.220,11	2.972.900,13	-	23.183,83	-	-	-	-	5.481.187,92	-	5.481.187,92

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

6.1 Pre-Acceleration Priority of Payments

Payment Date	Expenses	Retention Amount	Cost, Fee and Expenses to the Representative of the Noteholders	Fees, costs, expenses paid by Servicer, Back-Up Servicer, Corporate Servicer, Structuring Agent, Account Bank, Calculation Agent, Paying Agent	Amounts (if any) due and payable to the Hedging Counterparty	Interest on the Class A1 Notes	If no Class A2 Notes Interest Subordination Event has occurred, Interest on the Class A2 Notes	If no Class B Notes Interest Subordination Event has occurred, Interest on the Class B Notes	Cash Reserve Amount	Class A1 Principal Payment Amount	If a Class A2 Notes Interest Subordination Event has occurred, Interest on the Class A2 Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Principal Payment Amount	Any Subordinated Hedging Amounts due and payable to the Hedging Counterparty	Any indemnities due and payable to the Arrangers and the Class A1 Notes Subscribers (other than WVBanca)	Any other amount due and payable by the Issuer under the Transaction Documents	If a Class B Notes Interest Subordination Event has occurred, Interest on the Class B Notes	Upon repayment in full of the Class A1 Notes and the Class A2 Notes, the Class B First Principal Payment Amount	If a Cash Trapping Condition is met in respect of such payment Date, to credit any remaining Issuer Available Funds to the Collection Account	Class B Second Principal Payment Amount	Interest on the Class C Notes	Upon repayment in full of the Class A1 Notes, the Class A2 Notes and the Class B Notes, the Class C Principal Payment Amount (up to an amount not lower than Euro 1,000 credited to the Collection Account, except for the Cancellation Date)	Class C Variable Return (if any)	Residual balance of the Payment Account	
26/05/2024	6.691,60	-	495,75	13.332,63	-	303.756,00	36.924,00	197.400,00	4.032.775,13	2.319.200,66	-	-	-	-	-	-	-	-	941.132,57	-	-	-	-	
26/06/2024	7.955,00	-	495,74	13.019,55	-	656.649,00	61.068,00	193.200,00	3.679.824,36	3.020.796,68	-	-	-	-	-	-	-	-	-	-	-	-	-	
29/07/2024	10.074,80	-	495,74	16.697,43	-	623.891,00	78.735,00	198.590,00	3.827.208,83	2.456.826,20	-	-	-	-	-	-	-	-	-	-	-	-	-	
28/08/2024	45,00	-	495,74	12.966,07	-	588.155,00	75.477,00	181.020,00	3.757.517,82	2.978.895,08	-	-	-	-	-	-	-	-	-	-	-	-	-	
30/09/2024	25,00	-	495,74	16.499,12	-	632.825,00	82.898,00	199.080,00	3.685.600,04	3.354.409,71	-	-	-	-	-	-	-	-	-	-	-	-	-	
28/10/2024	27,00	3.541,43	495,74	18.381,65	-	500.304,00	67.332,00	163.380,00	3.596.772,11	4.383.003,74	-	-	-	-	-	-	-	-	-	-	-	-	-	
28/11/2024	25,00	-	495,74	14.700,09	-	506.260,00	70.228,00	173.040,00	3.489.312,84	4.847.148,27	-	-	-	-	-	-	-	-	-	-	-	-	-	

7. Cash Reserve Required Amount

Payment Date	After the Restructuring Date		Cash Reserve Required Amount
	an amount equal to the higher of		
	2.25% of the Outstanding Principal of the Aggregate Portfolio at the Collection End Date immediately preceding such Payment Date	50% of the amount equal to 4,137,611.72 (Cash Reserve at the Restructuring Date)	
28/05/2024	4.032.775,13	2.068.805,86	4.032.775,13
28/06/2024	3.879.824,56	2.068.805,86	3.879.824,56
29/07/2024	3.827.208,83	2.068.805,86	3.827.208,83
28/08/2024	3.757.517,82	2.068.805,86	3.757.517,82
30/09/2024	3.685.600,04	2.068.805,86	3.685.600,04
28/10/2024	3.596.772,11	2.068.805,86	3.596.772,11
28/11/2024	3.489.312,84	2.068.805,86	3.489.312,84

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

9. Collateral Portfolio

Collection Period		Collateral Receivables (excluding Defaulted Receivables)				Total (E) = (C) + (D)
		Outstanding Principal not yet due (A)	Principal Instalments due and unpaid (B)	Outstanding Principal Due (C) =(A) + (B)	Unpaid Interest Instalment (D)	
01/04/2024	30/04/2024	174.666.647,11	184.942,75	174.851.589,86	55.931,14	174.907.521,00
01/05/2024	31/05/2024	170.806.912,96	180.539,41	170.987.452,37	53.969,15	171.041.421,52
01/06/2024	30/06/2024	168.196.991,08	196.198,35	168.393.189,43	62.058,38	168.455.247,81
01/07/2024	31/07/2024	164.759.317,79	162.234,19	164.921.551,98	45.876,29	164.967.428,27
01/08/2024	31/08/2024	161.658.833,91	232.769,31	161.891.603,22	80.431,24	161.972.034,46
01/09/2024	30/09/2024	157.676.434,75	185.620,61	157.862.055,36	56.064,10	157.918.119,46
01/10/2024	31/10/2024	152.825.453,93	169.820,31	152.995.274,24	45.340,30	153.040.614,54

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.1 Portfolio performance - Arrears and Delinquent Receivables

Collection Period		Number of loans in arrears								Outstanding Principal in arrears							
		1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL	1 instalment	2 instalments	3 instalments	4 instalments	5 instalments	6 instalments	7 instalments	TOTAL
01/04/2024	30/04/2024	69	34	11	5	7	1	-	127	1.109.273,07	592.787,79	153.766,11	89.361,75	113.693,03	21.629,73	-	2.080.511,48
01/05/2024	31/05/2024	75	25	12	6	5	4	-	127	1.070.309,05	474.873,21	180.298,12	91.150,31	106.572,48	77.156,57	-	2.000.359,74
01/06/2024	30/06/2024	86	29	8	6	5	3	1	138	1.235.781,81	473.211,17	96.541,04	117.185,28	112.310,91	54.123,54	16.966,33	2.106.120,08
01/07/2024	31/07/2024	40	7	15	7	4	2	2	77	451.318,59	73.643,25	241.866,95	83.592,11	99.692,28	51.865,54	32.938,38	1.034.917,10
01/08/2024	31/08/2024	83	29	4	15	5	4	-	140	1.282.721,34	303.061,50	38.982,78	248.624,27	69.422,41	97.076,52	-	2.039.888,82
01/09/2024	30/09/2024	72	12	9	6	9	3	1	112	1.134.148,11	142.414,51	102.473,45	98.589,43	170.796,11	54.325,40	26.270,53	1.729.017,54
01/10/2024	31/10/2024	41	10	8	6	3	6	1	75	504.209,01	158.085,31	135.644,46	59.606,81	63.979,77	95.741,35	9.188,67	1.026.455,38

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

10.2 Portfolio Performance - Defaults

Collection Period		Number Of Loans				Outstanding Principal					
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	2	-	10	18	30	21.584,50	-	131.701,03	311.873,06	465.158,59
01/05/2024	31/05/2024	6	-	26	58	90	61.828,98	-	319.632,42	843.646,74	1.225.108,14
01/06/2024	30/06/2024	-	-	5	40	45	-	-	84.944,22	473.011,53	557.955,75
01/07/2024	31/07/2024	12	-	17	46	75	80.914,70	-	156.421,72	554.425,40	791.761,82
01/08/2024	31/08/2024	4	-	7	19	30	74.052,29	-	89.597,88	245.967,31	409.617,48
01/09/2024	30/09/2024	-	-	11	22	33	-	-	216.503,93	387.024,44	603.528,37
01/10/2024	31/10/2024	3	-	6	23	32	31.649,82	-	88.898,06	358.723,46	479.271,34

Collection Period		Cumulative Number Of Loans				Cumulative Outstanding Principal					
		Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL	Overdue Instalment >= 8	Loans in "Sofferenza"	Life Damage	Job Damage	TOTAL
01/04/2024	30/04/2024	46	-	192	544	782	531.485,16	-	2.905.351,53	6.371.295,57	9.808.132,26
01/05/2024	31/05/2024	8	-	36	76	120	83.413,48	-	385.539,95	1.040.830,99	1.509.784,42
01/06/2024	30/06/2024	8	-	41	116	165	81.468,96	-	453.929,38	1.279.099,51	1.814.497,85
01/07/2024	31/07/2024	20	-	58	162	240	130.608,74	-	523.748,84	1.551.634,92	2.205.992,50
01/08/2024	31/08/2024	24	-	65	181	270	207.021,05	-	517.239,16	1.410.895,85	2.135.156,06
01/09/2024	30/09/2024	24	-	76	203	303	137.317,05	-	607.459,99	1.461.366,59	2.206.143,63
01/10/2024	31/10/2024	27	-	82	226	335	164.254,48	-	580.639,14	1.598.059,68	2.342.953,30

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024.

13.1 Description of Collateral Aggregate Portfolio at Collection Date

Outstanding Principal		Current Period	
RANGE (Euro)	Number of Loans	Outstanding Principal	Average Size
01) <= 15000	5.137	48.793.601	9.498
02) 15000 - 25000	3.985	77.079.788	19.342
03) 25000 - 35000	855	24.076.904	28.160
04) 35000 - 45000	86	3.384.659	39.356
05) > 45000	34	1.745.619	51.342
Total	10.097	155.080.571	

Residual Life		Current Period	
RANGE (Years)	Number of Loans	Outstanding Principal	Average Size
01) <2 YEARS	229	918.330	4.010
02) 2 - 4 YEARS	654	4.665.725	7.134
03) 4 - 6 YEARS	1.236	15.284.140	12.366
04) 6 - 8 YEARS	7.783	130.599.202	16.780
05) 8 - 10 YEARS	195	3.613.174	18.529
Total	10.097	155.080.571	

Region of the Administration / Employer		Current Period	
REGION	Number of Loans	Outstanding Principal	Average Size
Northern Italy and Central Italy	9.221	139.768.090	15.158
EMILIA ROMAGNA	286	3.979.540	13.914
FRIULI-VENEZIA GIULIA	36	500.438	13.901
LAZIO	7.070	110.137.968	15.578
LIGURIA	44	607.172	13.799
LOMBARDIA	777	10.514.434	13.532
MARCHE	56	896.555	16.010
PIEMONTE	417	5.973.905	14.326
TOSCANA	189	2.688.161	14.223
TRENTINO-ALTO ADIGE	49	622.877	12.712
UMBRIA	38	554.064	14.581
VALLE D'AOSTA	7	143.672	20.525
VENETO	252	3.149.303	12.497
Southern Italy	876	15.312.480	17.480
ABRUZZO	151	3.146.670	20.839
BASILICATA	18	319.699	17.761
CALABRIA	92	1.549.594	16.843
CAMPANIA	168	2.407.363	14.330
MOLISE	1	21.787	21.787
PUGLIA	198	3.312.191	16.728
SARDEGNA	95	1.765.284	18.582
SICILIA	153	2.789.893	18.235
Total	10.097	155.080.571	

Type of Loan		Current Period	
CATEGORY	Number of Loans	Outstanding Principal	Average Size
CQS	4.490	73.364.766	16.340
CQP	5.607	81.715.804	14.574
DEL	-	-	-
Total	10.097	155.080.571	

Delinquent Loan		Current Period	
DELINQUENT INSTALMENTS	Number of Loans	Outstanding Principal	Average Size
PERFORMING	10.081	154.852.054	15.361
4	6	59.607	9.934
5	3	63.980	21.327
6	6	95.741	15.957
7	1	9.189	9.189
Total	10.097	155.080.571	

13.2 Description of Collateral Aggregate Portfolio at Collection Date

Insurance Company (Life Insurance)	Current Period		
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
AFI ESCA S.A.	2.217	33.512.824	15.116
AXA FRANCE VIE SA	571	7.770.931	13.609
CARDIF ASSURANCE VIE S.A.	822	13.527.083	16.456
CNP VITA ASSICURAZIONE SPA	2.461	33.168.377	13.478
CREDIT LIFE AG	171	2.548.283	14.902
HDI ASSICURAZIONI SPA VITA	657	13.984.645	21.286
IPTIQ LIFE S.A.	508	8.358.004	16.453
METLIFE (CBP)	329	5.354.009	16.274
METLIFE EUROPE D.A.C. RAPPRESENTANZA GENERALE PER	6	61.637	10.273
METLIFE EUROPE D.A.C. FLAT RAPPRESENTANZA GENERALE ITALIA	4	133.468	33.367
NET INSURANCE LIFE SPA	1.416	22.360.129	15.791
OLD CF LIFE COMPAGNIA DI ASSIC URAZIONI VITA S.P.A.	705	10.017.266	14.209
OLD GENERTELLIFE SPA	213	4.017.831	18.863
SWISS LIFE (LUXEMBOURG) S.A.	17	266.083	15.652
Total	10097	155.080.571	

Insurance Company (Credit Insurance)	Current Period		
INSURANCE COMPANY	Number of Loans	Outstanding Principal	Average Size
N/a - Pensioner	5.607	81.715.804	14.574
AXA FRANCE IARD SA	483	6.212.164	12.862
CARDIF ASSURANCES RISQUES DIVE RS	822	13.527.083	16.456
GREAT AMERICAN INTERNATIONAL INSURANCE LIMITED (GAIL)	319	4.905.792	15.379
HDI ASSICURAZIONI SPA IMPIEGO	657	13.984.645	21.286
NET INSURANCE SPA	1.231	19.757.320	16.050
OLD CF ASSICURAZIONI S.P.A.	675	9.635.790	14.275
OLD GENERTEL SPA	148	2.955.890	19.972
RHEINLAND VERSICHERUNG AG	155	2.386.084	15.394
Total	10.097	155.080.571	

Administration / Employer	Current Period		
ADMINISTRATION	Number of Loans	Outstanding Principal	Average Size
Parapublic	278	4.983.059	17.925
Pensioners	5.607	81.715.804	14.574
Private	2.079	25.978.727	12.496
Public	2.133	42.402.980	19.880
Total	10.097	155.080.571	

14. Trigger's Check

Class A2 Notes Interest Subordination Event									
Collection Period		Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border*Portfolio	
01/04/2024	30/04/2024	3,75%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Class A2 Notes Interest Subordination Event Not occurred </div>
01/05/2024	31/05/2024	0,85%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/06/2024	30/06/2024	1,02%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/07/2024	31/07/2024	1,24%	11,50%	Not occurred	118.483,47	1,50%	177.226.721,66	Not occurred	
01/08/2024	31/08/2024	1,20%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/09/2024	30/09/2024	1,24%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/10/2024	31/10/2024	1,32%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	

Class B Notes Interest Subordination Event									
Collection Period		Cumulative Gross Default Ratio	Border	Cumulative Gross Default Ratio < Border	Principal Deficiency	Border	Portfolio outstanding amount as at the Restructuring Date	Principal Deficiency < Border*Portfolio	
01/04/2024	30/04/2024	3,75%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Class B Notes Interest Subordination Event Not occurred </div>
01/05/2024	31/05/2024	0,85%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/06/2024	30/06/2024	1,02%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/07/2024	31/07/2024	1,24%	11,50%	Not occurred	118.483,47	1,50%	177.226.721,66	Not occurred	
01/08/2024	31/08/2024	1,20%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/09/2024	30/09/2024	1,24%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	
01/10/2024	31/10/2024	1,32%	11,50%	Not occurred	-	1,50%	177.226.721,66	Not occurred	

Cash Trapping Condition					
Collection Period		Cumulative Net Default Ratio	Border	Cumulative Net Default Ratio < Border	
01/04/2024	30/04/2024	1,68%	4,00%	Not occurred	<div style="border: 1px solid black; padding: 5px; text-align: center;"> Cash Trapping Condition Not occurred </div>
01/05/2024	31/05/2024	0,82%	4,00%	Not occurred	
01/06/2024	30/06/2024	0,96%	4,00%	Not occurred	
01/07/2024	31/07/2024	1,17%	4,00%	Not occurred	
01/08/2024	31/08/2024	1,08%	4,00%	Not occurred	
01/09/2024	30/09/2024	1,13%	4,00%	Not occurred	
01/10/2024	31/10/2024	1,18%	4,00%	Not occurred	

* Please be aware that the figures for the Collection Period between 01/04/2024 and 30/04/2024 do not take into account the effect of the Restructuring occurred on May 14, 2024 and the figures of the Collection Periods between 01/05/2024 and 30/06/2024 were recalculated using the Portfolio outstanding amount as at the Restructuring Date.